



24 August 2015

Contact Energy launches public Bond Offer

Contact Energy Limited (Contact) announced today that it has opened an offer of up to \$100 million of unsecured, unsubordinated fixed rate bonds ("Bonds") to institutional investors and New Zealand retail investors, with the ability to accept up to a further \$25 million in oversubscriptions.

The offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The notice required by the Financial Markets Conduct Regulations 2014 has been provided to NZX and is attached.

The full details of the offer are contained in the terms sheet, a copy of which is also attached.

The Bonds have a maturity date of 15 November 2021 and are expected to be quoted on the NZX Debt Market. They have an investment grade issue credit rating of BBB from Standard & Poor's. Contact's current corporate credit rating from Standard & Poor's is BBB (stable).

The indicative issue margin range is 1.15 - 1.20% p.a. The issue margin and interest rate for the Bonds will be set following a bookbuild process on 28 August 2015 and announced via NZX shortly thereafter. The offer will close on 28 August 2015 following the bookbuild process, with the Bonds expected to be issued on 4 September 2015.

Interest will be paid on the Bonds quarterly in arrear in equal payments, other than on the first interest payment date. Interest paid on the first interest payment date (being 15 November 2015) will be for the period from (and including) the issue date (4 September 2015) to (but excluding) the first interest payment date.

Investors interested in the offer should contact ANZ Bank New Zealand Limited (the Lead Manager), Forsyth Barr Limited (the Co-Manager) as set out below, or their usual financial advisor, to obtain details of how Bonds may be acquired. There will be no public pool for the Bonds.

Lead Manager



0800 269 476

Co-Manager



0800 367 227

ENDS

For further information please contact:

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