



11 February 2019

Contact Energy considers a retail Green Bond offer

Contact Energy Limited (“Contact”) has today announced that it is considering making an offer of up to \$100 million of unsecured, unsubordinated fixed rate Green Bonds (“Green Bonds”) to institutional investors and New Zealand retail investors.

The Green Bonds are expected to have a maturity date of 15 August 2024. It is expected that full details of the offer will be released in the week beginning 18 February 2019, when the offer is anticipated to open.

Contact has a corporate credit rating from S&P Global Ratings of BBB (stable). The Green Bonds are expected to be assigned a long-term credit rating of BBB.

Proceeds from the proposed offer will be used for the financing of renewable generation and other eligible assets in accordance with Contact's Green Borrowing Programme Framework.

ANZ Bank New Zealand Limited, Bank of New Zealand and Deutsche Craigs Limited have been appointed as Joint Lead Managers for the proposed offer.

Investors can register their interest in the proposed offer by contacting one of the Joint Lead Managers using the contact details listed below, or their usual financial advisor. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and no applications for the Green Bonds may be accepted or money received until the offer opens and investors receive a terms sheet. If Contact offers the Green Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Green Bonds are expected to be quoted on the NZX Debt Market.

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