



20 April 2022

Minimum Holdings Notice

Under Contact's constitution and the NZX Listing Rules, Contact is permitted to exercise a power of sale of shares held by any person with less than a Minimum Holding, being a parcel of shares with a value less than NZ\$1,000.

Contact recognises that it is difficult for some shareholders to sell small parcels of shares because the cost of brokerage can be disproportionately high relative to the value of their shareholding. Contact is also concerned about the ongoing cost of maintaining a large number of small holdings on its share register. Accordingly, the Contact Board has determined that it will exercise its power of sale of shares held by any person with less than a Minimum Holding on the New Zealand register only. The Minimum Holding has been set at 126 shares, based on the average market price of Contact shares as at 19 April 2022.

The attached notice has been sent to affected shareholders today.

-ends-

Investor enquiries
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20 April 2022

Important information – notice of sale of your Contact shares

We're getting in touch about your current Contact shareholding.

At the moment, you hold less than 126 shares, which means you have less than a "minimum holding". The NZX Listing Rules prescribes a minimum holding as being \$1,000 of shares.

We have decided to operate a scheme that will enable all shareholdings less than 126 shares to be sold, and we'll cover the brokerage charges and other transaction costs arising from the sale of the shares.

If you still hold less than 126 shares at **5pm New Zealand time on 20 July 2022**, Contact will arrange for your shares to be sold and the proceeds paid to you.

Please read the information below about why Contact has put this scheme in place and what options are available to you.

Why is Contact providing this scheme?

This scheme offers a simple way for small shareholders to sell shares, while also providing a clear pathway for those who wish to retain a shareholding.

Some shareholders have expressed that it is difficult to sell small parcels of shares, where the cost of brokerage is disproportionately high compared to the value of their shareholding. Also, Contact is concerned about the ongoing high cost of maintaining a share register comprising a large number of small holdings.

Option 1: Do nothing and Contact will arrange for the sale of your shares

If you do not take any action by **5pm New Zealand time on 20 July 2022**, Contact will arrange for the sale of your shares on market.

You will receive the proceeds from the sale of your shareholding as soon as possible after the sale process is completed. The price you receive will be the market price at the time of sale, and Contact will cover the cost of brokerage charges and other transaction costs. Please note, any tax consequences from the sale of your shares will be your responsibility.

The proceeds from the sale of your shareholding will be deposited into the bank account which Contact's share registrar, Link Market Services, has on record for you. Please ensure these details are up to date, and if you need to, you can update your bank account online by visiting the Link Investor Centre at www.linkmarketservices.co.nz.

Option 2: Increase your shareholding before 20 July 2022

You may choose to increase your holding to, or above, 126 shares by purchasing additional Contact shares before 20 July 2022. If you would like to purchase more shares, you can do this through your NZX broker or financial advisor. Applicable brokerage charges will apply.

The purchase of additional shares must be settled by 20 July 2022 and be registered in the same holding as your existing shares.

Option 3: Transfer your existing shareholding to Sharesies before 20 July 2022

If you would like to keep your existing shares, you can transfer your shareholding to the Sharesies platform.

If you are not a Sharesies investor, sign up at <https://app.sharesies.com/sign-up> and create a Sharesies account. If you're already a Sharesies investor, log in to your Sharesies account and request a transfer of your Contact shares by going to 'Settings', then selecting 'Transfer shares'. You will need your CSN and FIN details.

There are no minimum shareholdings through the Sharesies platform.

Additional information

If you have any questions about this scheme, please get in touch with our registry Link Market Service Limited in one of the following ways:

Website	www.linkmarketservices.co.nz
Email	operations@linkmarketsservices.com
Phone	09 375 5998

Kind regards



Kirsten Clayton
Company Secretary
Contact Energy