



23 September 2024

## Contact announces indicative pricing for green Capital Bond offer

Contact Energy Limited (**Contact**) has announced an offer of up to \$200 million (with the ability to accept oversubscriptions at Contact's discretion) of unsecured subordinated green capital bonds (**Capital Bonds**) to New Zealand retail and institutional investors.

The offer opens today, 23 September 2024, and is expected to close at 11.00am, on 26 September 2024.

The indicative margin range for the Capital Bonds is 2.15% to 2.30% per annum. The actual margin (which may be above or below the indicative margin range) and the interest rate for the first five years (which will be subject to a minimum interest rate of 5.65%) will be determined following a bookbuild process on 26 September 2024 and will be announced by Contact via NZX shortly thereafter.

For so long as the Capital Bonds remain outstanding, the interest rate will be reset at five-yearly intervals to be equal to sum of the five-year swap rate, the margin and a step-up of 0.25%, unless otherwise determined as part of a successful election process.

The Capital Bonds are expected to be issued on 3 October 2024 and quoted on the NZX Debt Market on 4 October 2024.

Details of the offer and the Capital Bonds are contained in the indicative terms sheet. The indicative terms sheet is available at <https://contact.co.nz/AboutUs/Investor-Centre/bondoffer> or by contacting one of the Joint Lead Managers to the offer (listed below) or your usual financial adviser.

There is no public pool for the offer, with all of the Capital Bonds being reserved for clients of the Joint Lead Managers, institutional investors and other primary market participants invited to participants invited to participate in the bookbuild.

Copies of the indicative terms sheet and investor presentation have also been provided to NZX.

**Bank of New Zealand**

09 375 1391

**Forsyth Barr Limited**

0800 367 227

**Craigs Investment Partners Limited**

0800 272 442

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**Investor enquiries**

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