



17 September 2024

Contact considers green Capital Bond offer

Contact Energy Limited (**Contact**) has today announced that it is considering making an offer of up to \$200 million (with the ability to accept oversubscriptions at Contact's discretion) of unsecured subordinated green capital bonds (**Capital Bonds**) to institutional investors and New Zealand retail investors.

It is expected that full details of the offer will be released during the week beginning 23 September 2024, when the offer is expected to open.

Contact has an issuer credit rating from S&P Global Ratings of BBB (stable outlook). The Capital Bonds are expected to be assigned an issue credit rating of BB+.

The proceeds of the offer will be used by Contact for the financing and refinancing of renewable generation and other eligible green assets in accordance with the terms of Contact's Sustainable Finance Framework.

Contact has appointed Forsyth Barr Limited (**Forsyth Barr**) as Arranger and Bank of New Zealand (**BNZ**) as Green Bond Co-ordinator. Forsyth Barr and BNZ will also act as Joint Lead Managers alongside Craigs Investment Partners Limited in relation to the proposed offer.

Investors can register their interest in the proposed offer by contacting one of the Joint Lead Managers (listed below) or their usual financial adviser. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and no Capital Bonds can be applied for or acquired until the offer opens. If the proposed offer is made, it will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. Application will be made to NZX for any Capital Bonds to be quoted on the NZX Debt Market on completion of the offer.

Bank of New Zealand

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Forsyth Barr Limited

0800 367 227

Craigs Investment Partners Limited

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