



8 November 2024

Contact to keep TCC available in 2025

Contact Energy (**Contact**) will keep its Taranaki Combined Cycle (**TCC**) 330MW thermal plant available over CY2025.

TCC will not be decommissioned ahead of winter 2025 and will be recallable on a five-day notice period.

A technical assessment of the safe continuing operation for this end-of-life generation asset has been undertaken, which indicated it has approximately 3,000 operating hours left.

This decision to extend TCC availability will support Contact's Stratford Peaker Units in the event of an unplanned outage and provide further backup to thermal units in the market.

Operation in CY2025 remains subject to scheduled inspection and maintenance work to meet statutory regulations in Q1 2025, securing gas supply, and operation within its remaining operating hours.

At this time, Contact does not intend to contract gas for the plant unless market participants express a demand for it, linked to a gas purchase arrangement.

Based on current market forecasts, Contact does not anticipate that TCC will be required in CY2025.

However, Contact recognises the importance of addressing public concerns over New Zealand's security of supply experienced this past winter.

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