

27 August 2015

Contact Energy increases its level of oversubscriptions

Contact Energy Limited (Contact) has today announced that following strong investor enquiry for its unsecured, unsubordinated fixed rate bonds ("Bonds"), and after having consulted with the Syndicate, it has decided to increase the level of oversubscriptions to NZ\$50 million (from NZ\$25 million). The offer will be for up to NZ\$100 million with the ability to accept oversubscriptions of up to NZ\$50 million at its discretion, and the Terms Sheet for the Bonds dated 24 August 2015 should be read accordingly. This announcement forms part of the Terms Sheet.

The indicative issue margin range remains 1.15 - 1.20% p.a. The issue margin and interest rate for the Bonds will be set following a bookbuild process on 28 August 2015 and announced via the NZX shortly thereafter. The offer will close on 28 August 2015 following the bookbuild process, with the Bonds expected to be issued on 4 September 2015.

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