

CONTACT ENERGY LIMITED

MINUTES OF ANNUAL MEETING OF SHAREHOLDERS HELD ON 12 OCTOBER 2016 AT 10.00AM AT ELLERSLIE EVENT CENTRE, AUCKLAND, NEW ZEALAND

1. In attendance

- 167 shareholders representing 1,534,665 votes.
- 10 proxyholders holding proxies representing 411,811,046 votes.
- Contact's Board of Directors, Chief Executive Officer, members of the Leadership Team, other staff members, representatives of the company's auditors (KPMG), invited guests and media.

2. Introduction

The Chairman, Sir Ralph Norris, welcomed shareholders, noted that the notice of meeting had been circulated to shareholders, confirmed that a quorum was present and declared the meeting open for business.

3. Chairman's address

The Chairman gave his presentation, the full text of which is posted on Contact's website www.contact.co.nz/corporate/investor-centre/investor-information/shareholder-meetings

4. Chief Executive Officer's review

The Chief Executive Officer, Dennis Barnes, gave his presentation, the full text of which is posted on Contact's website www.contact.co.nz/corporate/investor-centre/investor-information/shareholder-meetings

5. Financial statements

The Chairman referred the meeting to the financial statements of Contact for the year ended 30 June 2016, and the auditor's report on those, and asked for any discussions from the floor on the financial statements. No discussion was sought.

6. Resolutions

The Chairman then moved to address the resolutions as set out in the notice of meeting. He declared that voting on each of the resolutions would be conducted by a poll at the end of the formal business. The Chairman noted that each resolution is to be considered as an ordinary resolution and advised that the Board unanimously supported the election of the three directors.

Resolution 1: Election of Elena Trout

- The Chairman moved "That Elena Trout be elected as a director of Contact."
- Elena Trout addressed the meeting in support of her election.
- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 2: Re-election of Whaimutu Dewes

- The Chairman moved “That Whaimutu Dewes be re-elected as a director of Contact.”
- Whaimutu Dewes addressed the meeting in support of his re-election.
- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 3: Re-election of Sue Sheldon

- The Chairman moved “That Sue Sheldon be re-elected as a director of Contact.”
- Sue Sheldon addressed the meeting in support of her re-election.
- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 4: Fees and expenses of the auditor

- The Chairman moved “That the directors be authorised to fix the fees and expenses of the auditor.”
- The Chairman noted that KPMG were automatically re-appointed in accordance with the Companies Act 1993.
- The Chairman then invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

7. Polls

As the formal business had concluded, the Chairman asked for the polls on all resolutions as set out in the notice of meeting to be conducted. The poll was administered by the share registry, Link Market Services, and Contact’s auditors, KPMG, acted as scrutineers. The Chairman advised that the results of the polls would be announced to NZX and ASX later that day.

8. Shareholder(s) Questions and Discussion

Shareholders were invited to raise any questions, comments or discussion during the course of the meeting, relating to issues raised in the addresses by the Chairman and the Chief Executive Officer, the Financial Statements or other business related matters.

Various questions and issues were raised, and these were responded to by the Chairman and Chief Executive Officer. No questions required the response of KPMG.

No shareholder resolutions were put forward for consideration.

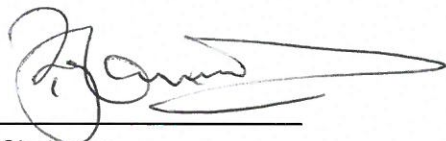
9. Closure

The Chairman thanked shareholders for their attendance and continued interest in Contact and declared the meeting closed at 11.13am.

10. Poll Results

The results of the polls were announced to NZX and ASX later that day. All resolutions were passed. The details of the total number of votes cast in person or by a proxy holder on a poll were:

	Resolutions	For	Against	Abstain
Resolution 1	That Elena Trout be elected as a director of Contact	413,042,872 (99.97%)	114,339 (0.03%)	18,817
Resolution 2	That Whaimutu Dewes be re-elected as a director of Contact	411,450,650 (99.64%)	1,475,759 (0.36%)	247,744
Resolution 3	That Sue Sheldon be re-elected as a director of Contact	411,795,478 (99.67%)	1,353,239 (0.33%)	29,428
Resolution 4	That the directors be authorised to fix the fees and expenses of the auditor	412,739,175 (99.96%)	174,488 (0.04%)	265,223



Chairman

Date: 9 November 2016