



Minutes of Annual Shareholder Meeting of Contact Energy Limited at 9am on 11 November 2020 in Auckland and via Link's Virtual Meeting Platform

In Attendance: Contact's Board of Directors, Chief Executive Officer, members of the Leadership Team, other staff members and a representative from Contact's auditor (KPMG)
197 virtual meeting attendees including shareholders and proxy holders of Contact

1. Introduction

Whaimutu Dewes opened the meeting with a mihi.

Rob McDonald (Chair) welcomed shareholders and other attendees, noted that the Notice of Meeting had been circulated to shareholders, confirmed that a quorum was present and declared the meeting open for business. The Chair explained the virtual meeting procedures for voting and asking questions. He confirmed that voting at the meeting would be by way of poll.

2. Agenda

The Chair outlined the agenda for the meeting.

3. Chair's address

Robert McDonald gave the Chair's address, the full text of which is available at www.contact.co.nz/shareholder-meeting

4. Chief Executive Officer's address

Mike Fuge gave the Chief Executive Officer's address, the full text of which is available at www.contact.co.nz/shareholder-meeting

5. Financial Statements

The Chair referred the meeting to the financial statements of Contact for the year ended 30 June 2020, and the auditor's report on those, and asked for any questions on the financial statements. There were no questions.

6. Resolutions

The Chair then moved to address the resolutions as set out in the Notice of Meeting. The Chair noted that all three resolutions to be put to the meeting were to be considered as ordinary resolutions. The Board unanimously recommended that shareholders vote in favour of all resolutions.

Resolution 1: Re-election of Robert McDonald

- As the first resolution concerned the re-election of Robert McDonald, Whaimutu Dewes assumed the position of Chair of the meeting while resolution 1 was considered. Whaimutu Dewes moved "That Robert McDonald be re-elected as a director of Contact."
- Robert McDonald addressed the meeting in support of his re-election.
- Whaimutu Dewes invited questions on the resolution. Robert McDonald responded to a question from a shareholder.

Resolution 2: Re-election of Victoria Crone

- Robert McDonald resumed position of Chair of the meeting and moved “That Victoria Crone be re-elected as a director of Contact.”
- Victoria Crone addressed the meeting in support of her re-election.
- The Chair invited questions on the resolution. Robert McDonald and Victoria Crone responded to a question from a shareholder.

Resolution 3: Fees and expenses of the auditor

- The Chair moved “That the directors be authorised to fix the fees and expenses of the auditor.”
- The Chair noted that KPMG were automatically re-appointed in accordance with the Companies Act 1993.
- The Chair then invited questions on the resolution. Shareholders asked several questions in relation to KPMG’s appointment, which were answered by Robert McDonald and Dame Therese Walsh.

The proxy votes for all three resolutions were shown to the meeting.

7. Poll

Voting on all resolutions was conducted by poll. The poll was administered by the share registry, Link Market Services. The Chair advised that the results of the poll would be announced to NZX and ASX later that day.

8. Shareholder questions and discussion

Shareholders were invited to raise any questions, comments or discussion on matters not already considered at the meeting.

Various questions and issues were raised, and these were responded to by the Chair and the Chief Executive Officer. No questions required the response of KPMG.

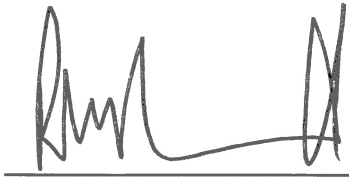
9. Meeting closed

The Chair thanked shareholders for their attendance and support of Contact and declared the meeting closed at 9.57am.

10. Poll results

The results of the poll were announced to NZX and ASX later that day. All resolutions were passed. The details of the total number of votes cast by shareholders and proxy holders were as follows:

Resolution	For	Against	Abstain
That Robert McDonald be re-elected as a director of Contact.	371,764,289 (99.98%)	79,635 (0.02%)	1,379,571
That Victoria Crone be re-elected as a director of Contact.	369,547,634 (99.28%)	2,695,487 (0.72%)	980,374
That the directors be authorised to fix the fees and expenses of the auditor.	371,666,172 (99.85%)	564,886 (0.15%)	992,437

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a solid horizontal line.

Chair

Date: 9 December 2020