



MINUTES OF ANNUAL MEETING OF SHAREHOLDERS OF CONTACT ENERGY LIMITED HELD ON 14 NOVEMBER 2018 AT 10.00AM AT THE INTERCONTINENTAL HOTEL, WELLINGTON

1. In attendance

- 76 shareholders representing 1,235,876 votes.
- 11 proxyholders holding proxies representing 425,061,910 votes.
- Contact's Board of Directors, Chief Executive Officer, members of the Leadership Team, other staff members, representatives of the company's auditors (KPMG) and invited guests.

2. Introduction

The Chairman, Rob McDonald, welcomed shareholders, noted that the notice of meeting had been circulated to shareholders, confirmed that a quorum was present and declared the meeting open for business.

3. Chairman's address

The Chairman gave his presentation, the full text of which is posted on Contact's website <https://contact.co.nz/aboutus/investor-centre/investor-information#Shareholder-meetings>

4. Chief Executive Officer's review

The Chief Executive Officer, Dennis Barnes, gave his presentation, the full text of which is posted on Contact's website <https://contact.co.nz/aboutus/investor-centre/investor-information#Shareholder-meetings>

5. Financial statements

The Chairman referred the meeting to the financial statements of Contact for the year ended 30 June 2018, and the auditor's report on those, and asked for any discussion from the floor on the financial statements.

6. Resolutions

The Chairman then moved to address the resolutions as set out in the notice of meeting. The Chairman noted that each resolution was to be considered as an ordinary resolution and advised that the Board unanimously supported the election of the four directors.

Resolution 1: Re-election of Whaimutu Dewes

- The Chairman moved "That Whaimutu Dewes be re-elected as a director of Contact."
- Whaimutu Dewes addressed the meeting in support of his re-election.
- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 2: Election of Dame Therese Walsh

- The Chairman moved "That Dame Therese Walsh be elected as a director of Contact."
- Dame Therese Walsh addressed the meeting in support of her election.

- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 3: Election of David Smol

- The Chairman moved "That David Smol be elected as a director of Contact."
- David Smol addressed the meeting in support of his election.
- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 4: Election of Jon Macdonald

- The Chairman moved "That Jon Macdonald be elected as a director of Contact."
- Jon Macdonald addressed the meeting in support of his election.
- The Chairman invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

Resolution 5: Fees and expenses of the auditor

- The Chairman moved "That the directors be authorised to fix the fees and expenses of the auditor."
- The Chairman noted that KPMG were automatically re-appointed in accordance with the Companies Act 1993.
- The Chairman then invited discussion from the floor.
- The proxy votes received on this resolution were shown to the meeting.

7. Polls

Voting on all resolutions was conducted by poll. The poll was administered by the share registry, Link Market Services, and Contact's auditors, KPMG, acted as scrutineers. The Chairman advised that the results of the polls would be announced to NZX and ASX later that day.

8. Shareholder Questions and Discussion

Shareholders were invited to raise any questions, comments or discussion on matters not already considered at the meeting.

Various questions and issues were raised, and these were responded to by the Chairman and Chief Executive Officer. No questions required the response of KPMG.

A new motion was proposed by a shareholder. The Chairman noted that the proposed motion was one that required notice to be given to shareholders prior to the meeting. As notice had not been given, the Chairman declared that the motion could not be accepted.

9. Closure

The Chairman thanked shareholders for their attendance and continued interest in Contact and declared the meeting closed at 11.30am.

10. Poll Results

The results of the poll were announced to NZX and ASX later that day. All resolutions were passed. The details of the total number of votes cast in person or by a proxy holder were as follows:

	Resolutions	For	Against	Abstain
Resolution 1	That Whaimutu Dewes be re-elected as a director of Contact	424,727,774 (99.66%)	1,468,822 (0.34%)	1,695,504
Resolution 2	That Dame Therese Walsh be elected as a director of Contact	426,055,333 (99.95%)	206,448 (0.05%)	1,636,260
Resolution 3	That David Smol be elected as a director of Contact	426,017,999 (99.95%)	221,879 (0.05%)	1,656,529
Resolution 4	That Jon Macdonald be elected as a director of Contact	426,112,024 (99.97%)	127,140 (0.03%)	1,655,602
Resolution 5	That the directors be authorised to fix the fees and expenses of the auditor	426,082,985 (99.96%)	149,206 (0.04%)	1,662,363



Chairman

Date: 12 December 2018