



# Risk Management Policy

30 September 2017

## Our Tikanga guides us

We take risk management seriously. We are committed to maintaining a risk management framework, risk systems and processes that enable us to address the numerous sources of uncertainty facing our business. We recognise the need for excellence in risk management to help us create and protect value.

## Risk management is an integral part of how we do business.

We use our understanding of risk and our risk management processes throughout our business, to make informed decisions and choose between alternative courses of action.

## Our management of risk is dynamic and based on the best available information.

Our risk management system guides our decision-makers to continuously take account of changes in context and knowledge, and to use the best available information.

## Our approach to risk management is transparent and inclusive.

We consider the interests of internal and external stakeholders in our decision-making to ensure our management of risk remains relevant and current, with no surprises.

We empower and support our people in managing risk by providing appropriate infrastructure and processes.

We take responsibility for achieving our business objectives, and we provide the infrastructure, support and training to manage our risks.

## The Board ensures the effectiveness of our risk management system through:

- having in place effective policies and procedures to manage material risks.
- receiving and reviewing regular reports on key risks and how they are managed.
- maintaining a risk management framework, including determining the company's risk capacity and tolerance.
- assessing the effectiveness of, and compliance with, the risk management framework.

Business Unit:	Finance & Risk
Owner:	General Manager, Head of Risk & Assurance