



**Shape the future
with confidence**

Independent assurance report to the Management of Contact Energy Limited

Conclusion

We have undertaken a limited assurance engagement on whether the elements of Contact Energy Limited's (the "Entity" or "Contact") Green Borrowing Post Issuance Update Report as at 30 June 2026 which relate to Pool 1 (the "Pool 1 Statement") comply, in all material respects, with the *Climate Bond Standard 4.3 (post issuance requirements)*, the associated *Geothermal Energy sector criteria version 1.1* and *The Hydropower Criteria for the Climate Bonds Standard & Certification Scheme version 1.0*, issued by the Climate Bond Initiative (the "compliance requirements").

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Entity's Pool 1 Statement as at 30 June 2026 does not comply, in all material respects, with the compliance requirements.

The debt instruments are shown in Appendix A.

Our assurance engagement does not extend to any other information included, or referred to, in the Statement on pages 5 to 6. We have not performed any procedures with respect to the excluded information and, therefore, no conclusion is expressed on it.

Basis for conclusion

We conducted our engagement in accordance with Standard on Assurance Engagements SAE 3100 (Revised) *Compliance Engagements* issued by the New Zealand Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities

The Management of Contact are responsible for:

- a. Preparation of the Pool 1 Statement which complies, in all material respects, with the compliance requirements as at 30 June 2026;
- b. Identification of the compliance requirements if not identified by law and regulation;
- c. The compliance activity undertaken to meet the compliance requirements; and
- d. Identification and implementation of controls which will mitigate those risks that prevent the compliance requirements being met and monitor ongoing compliance.

Our independence and quality control

We have complied with the independence and other requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)*, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*,



**Shape the future
with confidence**

which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Assurance practitioner's responsibilities

Our responsibility is to express a limited assurance conclusion on the Entity's Pool 1 Statement's compliance, in all material respects, with the compliance requirements as at 30 June 2026. SAE 3100 (Revised) requires that we plan and perform our procedures to obtain limited assurance about whether anything has come to our attention that the Entity's Pool 1 Statement is not in compliance, in all material respects, with the compliance requirements.

In a limited assurance engagement, the assurance practitioner performs procedures, primarily consisting of discussion and enquiries of management and others within the Entity, as appropriate, and observation and walk-throughs and evaluates the evidence obtained. The procedures selected depend on our judgement, including identifying areas where the risk of material non-compliance with the compliance requirements is likely to arise.

Given the circumstances of the engagement, through discussion, enquiries and observation we:

- ▶ obtained an understanding of the Entity's compliance framework and internal control environment to meet the compliance requirements; and
- ▶ obtained an understanding of relevant compliance activities that are undertaken to meet the compliance requirements.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion on compliance with the compliance requirements.

Ernst & Young provides financial statement audit and review services, services in relation to trustee reporting, market remuneration surveys and other assurance relating to Greenhouse gas emissions reporting, Global Reporting Initiative and Unique emissions factors to the Entity. Partners and employees of our firm may deal with the Entity on normal terms within the ordinary course of trading activities of the business of the Entity. We have no other relationship with, or interest in, the Entity.

Inherent limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error, or non-compliance with compliance requirements may occur and not be detected.

A limited assurance engagement as at 30 June 2026 does not provide assurance on whether compliance with the compliance requirements will continue in the future.

Restrictions on use of report

This report has been prepared for the Management of Contact Energy Limited for the purpose of evaluating Contact's compliance with the compliance requirements. However, we understand that a copy of this report will be provided to the Climate Bond Initiative. We disclaim any assumption of responsibility for any reliance on this report to any person other than the parties to our engagement,



**Shape the future
with confidence**

being those parties who have signed the engagement agreement dated 11 June 2026, or for any purpose other than that for which it was prepared.

Any other party seeking to use this report does so at their own risk and we disclaim all responsibility to any other party for any loss or liability that the other party may suffer or incur arising from, or relating to or in any way connected with the contents of our report, the provision of our report to the other party or the reliance on our report by the other party.

Ernst & Young Limited

Ernst & Young Limited
Auckland
15 September 2026

Appendix A

Contact's Climate Bond Standard debt instruments related to Pool 1 as at 30 June 2026.

Climate Bonds Initiative debt instruments	CUSIP / NZX Code	Maturity Date	Unallocated / Allocated / Partially Allocated
A\$MTN - 14/11/2023 7y	271997345	21/11/2030	Allocated
A\$MTN - 03/06/2025 6.5y	308138356	3/12/2031	Allocated
Retail Bond 3 - 5.5yr	CEN070	11/04/2028	Allocated
Retail Bond 3 - 6yr	CEN080	6/04/2029	Allocated
Capital Bond	CEN060	19/11/2051	Allocated
Capital Bond	CEN090	3/10/2054	Allocated
Total Bank Facilities - Drawn	N/A	Various	Allocated
Commercial Paper	N/A	Various	Allocated