Independent Assurance Report to Contact Energy Limited

Opinion

We have undertaken a reasonable assurance engagement on Contact Energy Limited's ("the Entity" or "Contact") Statement of compliance, in all material respects, with the *Climate Bond Standard 3.0 (post issuance requirements)*, the associated *Geothermal Energy sector criteria version 1.1* and *The Hydropower Criteria for the Climate Bonds Standard & Certification Scheme version 1.0*, issued by the Climate Bond Initiative (the "compliance requirements"), as at 30 June 2025. This Statement accompanys our report.

In our opinion, the Entity's Statement complies, in all material respects, with the *Climate Bond Standard 3.0 (post issuance requirements)*, the associated *Geothermal Energy sector criteria version 1.1* and *The Hydropower Criteria for the Climate Bonds Standard & Certification Scheme version 1.0*, issued by the Climate Bond Initiative (the "Compliance Requirements"), as at 30 June 2025.

Basis for Opinion

We conducted our engagement in accordance with Standard on Assurance Engagements SAE 3100 (Revised) Compliance Engagements issued by the New Zealand Auditing and Assurance Standards Board.
We believe the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Contact Energy Limited Responsibilities

The Directors of the Entity are responsible for:

(a) Providing a Statement with respect to the outcome of the evaluation of the compliance activity against the compliance requirements which accompanies this independent assurance report.
(b) Identification of the compliance requirements if not identified by law and regulation.
(c)The compliance activity undertaken to meet the compliance requirements.
(d) Identification of risks that threaten the compliance requirements identified above not being met and controls which will mitigate those risks and monitor ongoing compliance.

Our Independence and Quality Management

We have complied with the independence and other requirements of Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Assurance Practitioner's Responsibilities

Our responsibility is to express an opinion on the Entity's Statement of compliance with the compliance requirements, in all material respects, as at 30 June 2025.
SAE 3100 (Revised) requires that we plan and perform our procedures to obtain reasonable assurance about whether, the Entity's Statement that the Entity has complied with the compliance requirements is, in all material respects, as at 30 June 2025.

An assurance engagement to report on the Entity's Statement of the Entity's compliance with the compliance requirements involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on our judgement, including the identification and assessment of the risks of material misstatements in the Entity's Statement.

Ernst & Young provides financial statement audit and review services, services in relation to trustee reporting and market remuneration surveys and other assurance relating to Greenhouse gas emissions reporting, Global Reporting Initiative and the sustainability linked loan to Contact. Partners and employees of our firm may deal with Contact on normal terms within the ordinary course of trading activities of the business of Contact. We have no other relationship with, or interest in, Contact.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with compliance requirements may occur and not be detected.

A reasonable assurance engagement as at 30 June 2025 does not provide assurance on whether compliance with the compliance requirements will continue in the future.

Restrictions on Use of Report

This report has been prepared for the Directors of Contact Energy Limited for the purpose of evaluating Contact's compliance with the compliance requirements. However, we understand that a copy of this report will be provided to the Climate Bond Initiative. We disclaim any assumption of responsibility for any reliance on this report to any person other than the parties to our engagement who have signed the engagement agreement dated 04 June 2025, or for any purpose other than that for which it was prepared.
Any other party seeking to use this report does so at their own risk and we disclaim all responsibility to any other party for any loss or liability that the other party may suffer or incur arising from, or relating to or in any way connected with the contents of our report, the provision of our report to the other party or the reliance on our report by the other party.

Ernst + Young Limited

Ernst & Young Limited
Auckland
14 August 2025

Appendix A

Contact's Climate Bond Standard debt instruments as at 30 June 2025.

Climate Bonds Initiative debt instruments	CUSIP / NZX Code	Maturity Date	Unallocated / Allocated / Partially Allocated
USPP Tranche 3 (2013 SERIES E, 2015 SERIES B)	Q2107# AL 0, Q2107# AP1	19/12/2025	Allocated
USPP - 2015 tranche 3 (2015 SERIES C)	Q2107# AQ9	19/12/2027	Allocated
USPP - 2013 Tranche 4 (2013 SERIES C, 2013 SERIES F)	Q2107# AJ5, Q2107# AM 8	19/12/2028	Allocated
A$MTN - 14/11/2023 7y	271997345	21/11/2030	Allocated
A$MTN - 03/06/2025 6.5y	308138356	3/12/2031	Allocated
Retail Bond 3 - 5.5yr	CEN070	11/04/2028	Allocated
Retail Bond 3 - 6yr	CEN080	6/04/2029	Allocated
Capital Bond	CEN060	19/11/2051	Allocated
Capital Bond	CEN090	3/10/2054	Allocated
Total Bank Facilities – Drawn	N/A	Various	Allocated
Commercial Paper	N/A	Various	Allocated