



Contact Energy

Capital Bond – Investor Presentation

October 2026



Disclaimer and important information

Important Notice

This presentation has been prepared by Contact Energy Limited (**Issuer**) in relation to the offer of unsecured, subordinated, redeemable, cumulative, interest-bearing, green capital bonds (**Capital Bonds**) (**Offer**), which is a simplified disclosure offer made in accordance with regulation 49G of the Financial Markets Conduct Regulations 2014 under the Financial Markets Conduct Act 2013 (**FMCA**).

The Offer is an offer of debt securities made on the basis that the Capital Bonds: (a) rank in priority to ordinary shares in the Issuer, which are quoted on the NZX Main Board and the ASX; and (b) rank equally with the Issuer's existing NZ\$250,000,000 unsecured, subordinated, redeemable, cumulative, interest-bearing, green capital bonds (which have an interest rate of 5.67% per annum) maturing on 3 October 2054, which are currently quoted on the NZX Debt Market under the ticker code CEN090 (**CEN090 Bonds**).

A product disclosure statement (**PDS**) has been prepared in respect of the Offer and is available, along with other information relating to the Capital Bonds, at www.disclose-register.companiesoffice.govt.nz, offer number (OFR15288) and at www.contact.co.nz/capitalbondoffer. The PDS must be given to investors before they decide to acquire any Capital Bonds. No applications will be accepted or money received unless the applicant has been given the PDS.

The Issuer is subject to a disclosure obligation that requires it to notify certain material information to NZX Limited (**NZX**) for the purposes of that information being made available to participants in the market and that information can be found at www.nzx.com/companies/CEN.

Investors should look to the market price of the CEN090 Bonds to find out how the market assesses the returns and risk premium for those bonds. When comparing the yield of two debt securities, it is important to consider all relevant factors (including credit rating, maturity and other terms of the relevant debt securities).

Investors should carefully consider the features of the Capital Bonds which differ from the features of a standard senior bond. Those features include the ability of the Issuer to defer interest, optional redemption rights for the Issuer, margin step-ups and the subordinated nature of the Capital Bonds. Investors should read the PDS carefully and seek financial advice before deciding to invest in the Capital Bonds. Investors should not purchase the Capital Bonds until they have read the PDS.

Capitalised terms used in this presentation but not defined have the meaning given to them in the PDS.

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Investments in the Capital Bonds are an investment in the Issuer and may be affected by the on-going performance, financial position and solvency of the Issuer.

This presentation is for preliminary information purposes only and is not an offer to sell or the solicitation of an offer to purchase or subscribe for the Capital Bonds and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

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Application has been made to NZX for permission to quote the Capital Bonds on the NZX Debt Market and all the requirements of NZX relating thereto that can be complied with on or before the date of distribution of the PDS have been duly complied with. However, NZX accepts no responsibility for any statement in this presentation. NZX is a licensed market operator, and the NZX Debt Market is a licensed market under the FMCA.

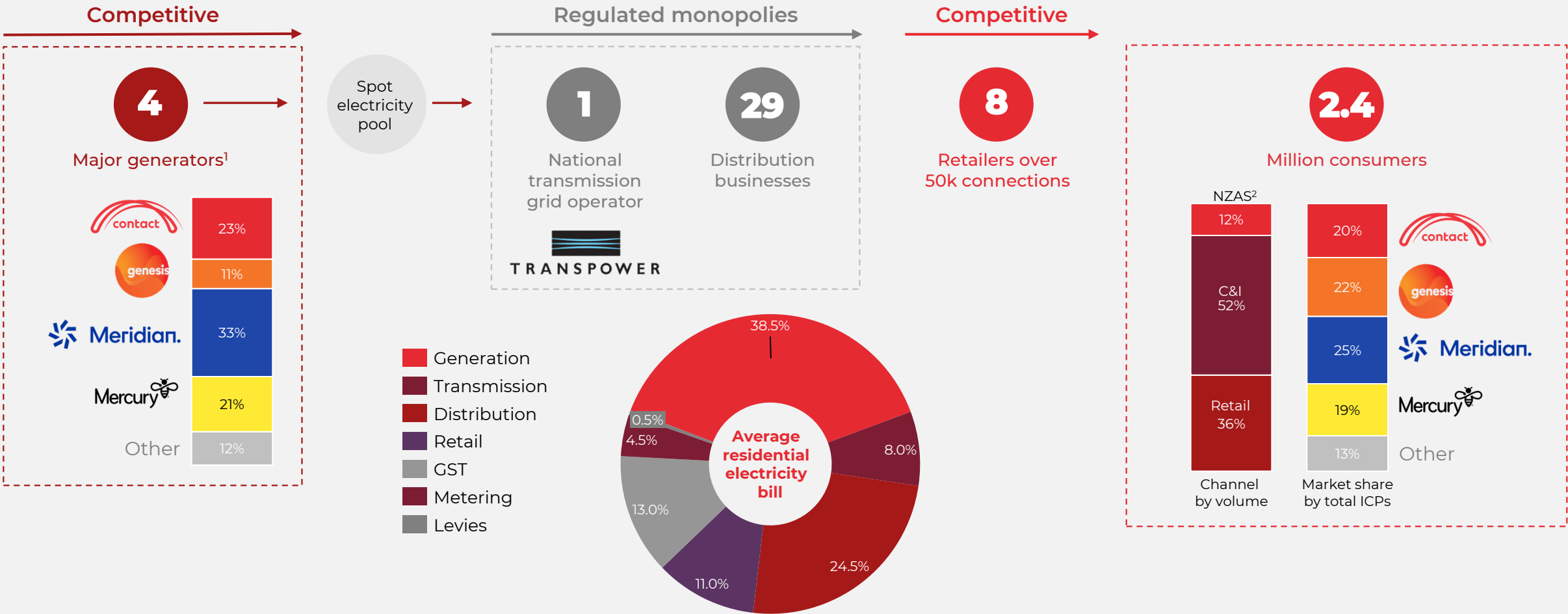
Contents

1	New Zealand electricity sector overview	4 – 7
2	Introduction to Contact Energy	8 – 14
3	Capital structure, funding and sustainable finance	15 – 17
4	Key terms and dates	18 – 24

An aerial photograph showing a large, silver, lattice-structured electricity pylon standing on a rocky, grassy hillside. Several high-voltage power lines extend from the pylon across the frame towards a large body of water with a deep teal color. The hillside is covered in low-lying vegetation and scattered rocks. The water occupies the upper right portion of the image.

1. New Zealand electricity sector overview

New Zealand enjoys a reliable, affordable and environmentally sustainable electricity system

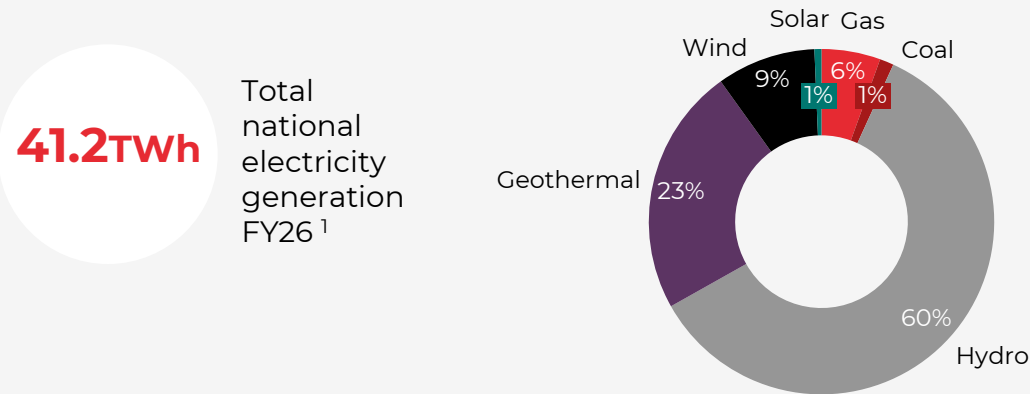


Sources: Major generators' FY26 Annual and Operating Reports, Electricity Authority and EMI.
1. Excludes PPA purchases and market acquired generation | 2. New Zealand's Aluminium Smelter

New Zealand's electricity supply is highly renewable

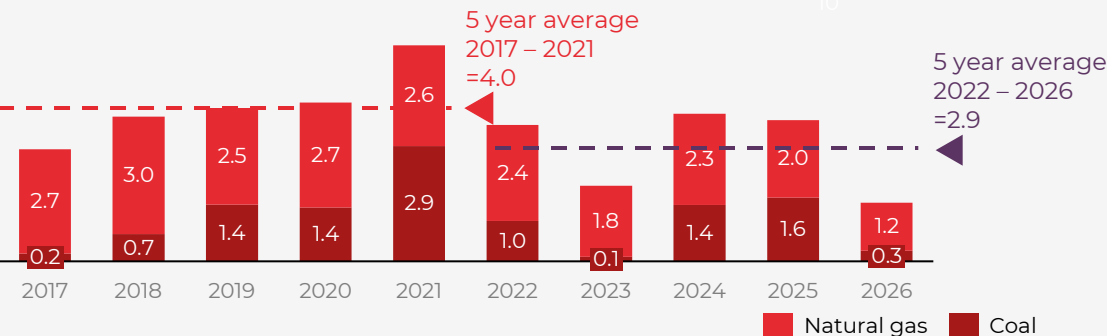
Stored energy reserves, including gas and coal, remain important sources of system resilience in dry periods

Generation share by technology¹, %

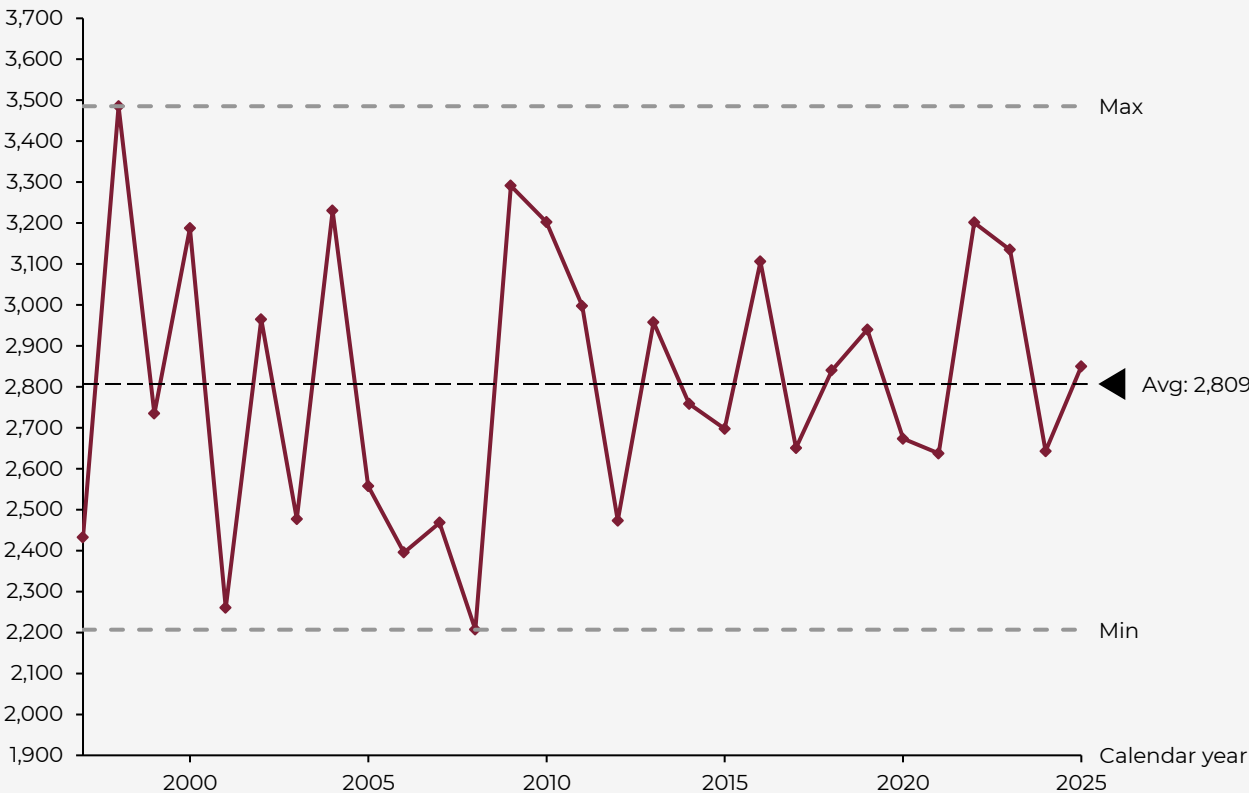


Market emissions have fallen

Emissions for electricity generation, million tonnes of CO₂e



Average controlled hydro lake storage volumes, GWh



Sources: EMI demand data, EMI Generation output by plant, MBIE quarterly energy sector greenhouse gas emissions, NZX Hydro (post-market formation) 1997 – 2025.

1. FY26 total electricity generation is based on EMI generation output by plant, excluding non-identified generation of 2.9TWh (non-grid generation and losses).

NZ market context: Impacts of energy transition apparent

Gas supply is declining rapidly



Domestic **gas production has fallen 31%** since 2024 (17% CAGR reduction). Recent drilling campaigns have been unable to arrest this trend.

New demand is emerging



Since 2021 (last 5 years) demand growth has averaged 0.3% p.a. **Large-scale committed and prospective new industrial demand** is largely yet to come online.

The electricity market is increasingly renewable



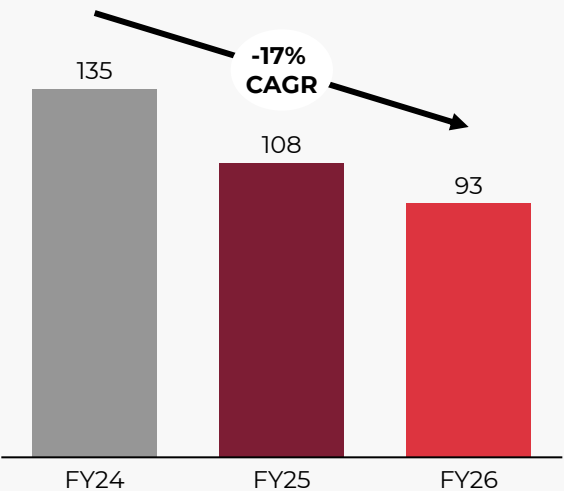
Thermal share of generation ~ 7%¹ in FY26, the lowest since the market was introduced. This reflected high hydro inflows and wind conditions during the period and renewable investment in recent years.

Pricing volatility and seasonal spread have increased

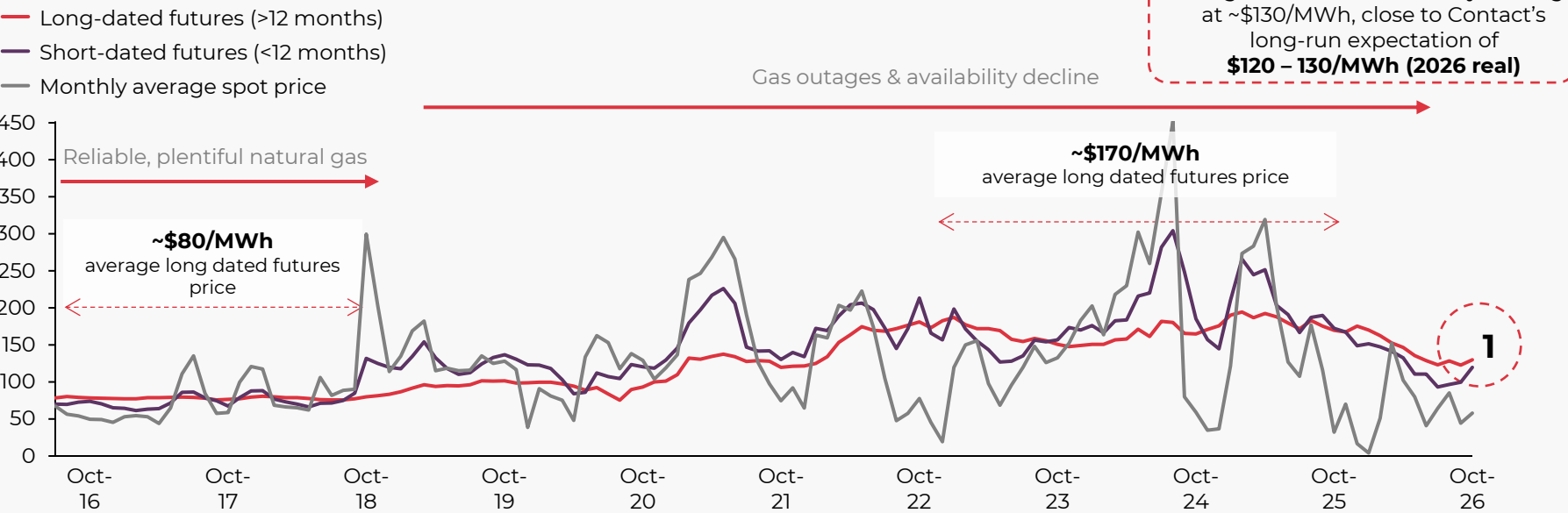


Higher renewable generation is leading to **wider seasonal pricing spreads** as thermal (often the marginal price setter when operational) shifts to operating in winter.

Annual gas production, PJ



Wholesale and futures electricity pricing², \$/MWh



Sources: EMI wholesale price data (OTA node), EMI demand data, EMI Generation output by plant, MBIE electricity & gas statistics.

1. Thermal share of generation is calculated using EMI generation output by plant, excluding non-identified generation of 2.9TWh (non-grid generation and losses). For FY26, the calculation is based on 2.8 TWh of thermal generation (including gas and coal) and total grid-connected generation of 41.2 TWh. | 2. October 2026 represents month to date pricing up to 16 October 2026.



2. Introduction to Contact Energy

Contact is one of New Zealand's most significant companies

We own, operate and develop low-cost, long-life renewable generation and storage assets, meeting the evolving needs of our customers



12TWh
mean
generation¹
~98% renewable



7
geothermal
stations
**+ 1 under
construction**



26
hydro
schemes



4
controlled
storage
lakes



1
solar farm
+1 under construction



1
battery
**+ 1 under
construction**



3
thermal
peaking
stations



4
product verticals with
electricity, gas,
broadband and mobile



700k
total customer
connections²



1,421
employees³



167
community organisations
supported in FY26



59k
shareholders



3
debt capital
market
jurisdictions

Note: All figures, unless specified, as at 30 June 2026.

1. Mean generation volume from Contact's operational plant as well as wind and geothermal PPAs as at the date of this presentation i.e. excludes plant under construction. Volume is based on normal hydro and wind conditions and excludes any assumptions for planned maintenance outages or generation that may be acquired on-market. | 2. Customer connections include Simply Energy connections as at 30 June 2026. |

3. Includes Western Energy employees.



New Zealand electricity market was 93% renewable in FY26

High inflows, energy storage and record renewable generation have led to subdued pricing



Inflows and hydro:

Hydro inflows 118% of post market mean.¹
The proportion of renewable energy across the market was **93%**², the highest rate achieved since the market was introduced.



Energy storage:

FY26 ended with hydro lakes at 135% of mean¹, gas storage (AGS³) close to full, and the Genesis coal stockpile at 1,189kt (up 70% on prior year), all contributing to low fuelling risk for winter 2026.



ASX futures soften:

Winter 2026 pricing fell by more than 60% over 2H FY26, reflecting high energy storage.⁴

Longer-term futures pricing fell 27% over 2H FY26,² with the market moving into supply / demand balance on the back of renewable generation investment.



Demand returns:

Demand was robust, up ~3% on FY25, 1% normalised for NZAS⁵ demand response.⁶



Cost and pricing pressures continue:

Lines cost increases from 1 April 2025.⁷



Gas scarcity remains:

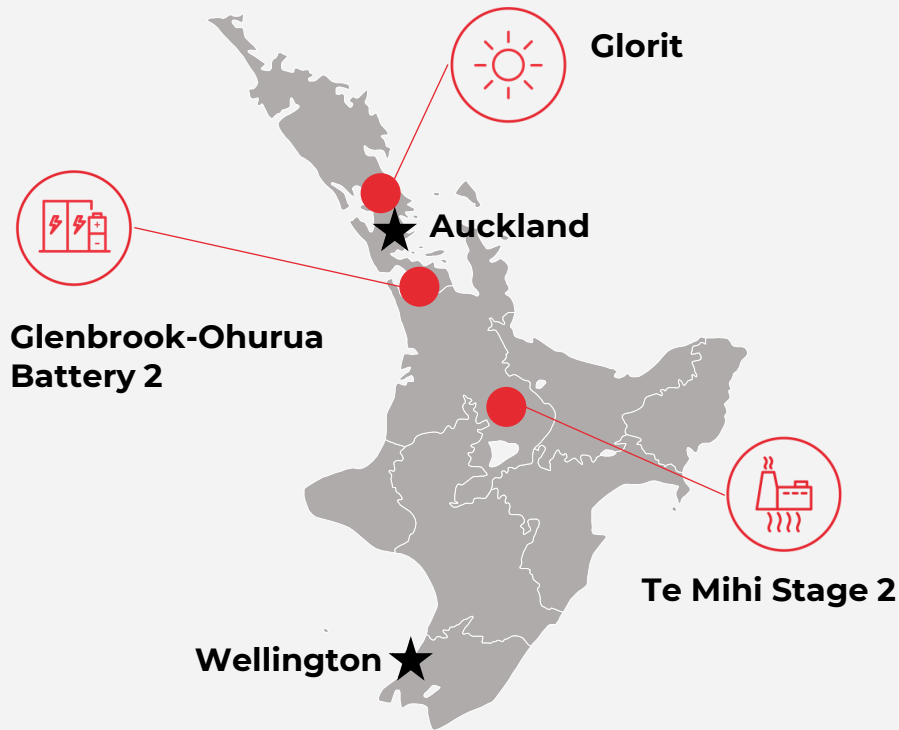
2P gas production forecast for 2027 is down 24% compared to the same forecast last year.⁸

1. Source: NZX Hydro. | 2. Source: EMI. | 3. Ahuroa Gas Storage Facility (AGS). | 4. Source: ASX. Change in ASX Settlement prices at Otahuhu for Q3 2026 from 31 Dec 2025 to 30 June 2026. | 5. New Zealand Aluminium Smelters Ltd. On 1 July 2024, responding to dry market conditions Meridian called on its demand response contract with NZAS resulting in operations being turned down and demand for electricity being reduced temporarily in 1H25. | 6. Source: EMI and Contact. | 7. Source: Commerce Commission. From 1 April 2025, Commerce Commission-approved changes to network charges began to take effect, increasing household bills by \$10-\$25 per month on average (depending on region and usage profile). | 8. Source: MBIE electricity and gas data.

Renewable investment programme continues

Current projects under construction represent ~\$1.3b of investment¹, ~0.5TWh of net new generation

Under construction:



Glorit Solar

150MWac / 287GWh p.a.

Target online Q4 CY28

Target IRR >12% at FID²

- Financial close reached in June 2026.
- Early works underway.
- Notice to proceed issued to EPC contractor.



Glenbrook-Ohurua Battery 2

200MW / 400MWh

Target online Q1 CY28

Target IRR >10% at FID³

- Construction underway. Earthworks began March 2026.
- Battery packs under construction with lithium price locked in second half 2025.



Te Mihi Stage 2 Geothermal

101MW / ~840GWh p.a.

(~200GWh net uplift)⁴

Target online Q3 CY27

Target IRR ~10% at FID³

- Steamfield separator, heat exchangers and turbines for the first unit installed. Cooling tower near complete.
- Delays being incurred in equipment delivery, in part due to global shipping constraints.
- Target online remains Q3 CY27.

Recent projects – Continuous build programme since 2021:



Tauhara

Online May 2024

+1,450GWh p.a.



Te Huka 3

Online Dec 2024

+430GWh p.a.



Glenbrook-Ohurua Battery 1

Online Mar 2026

+100MW / 200MWh



Kōwhai Park

Online Sep 2026

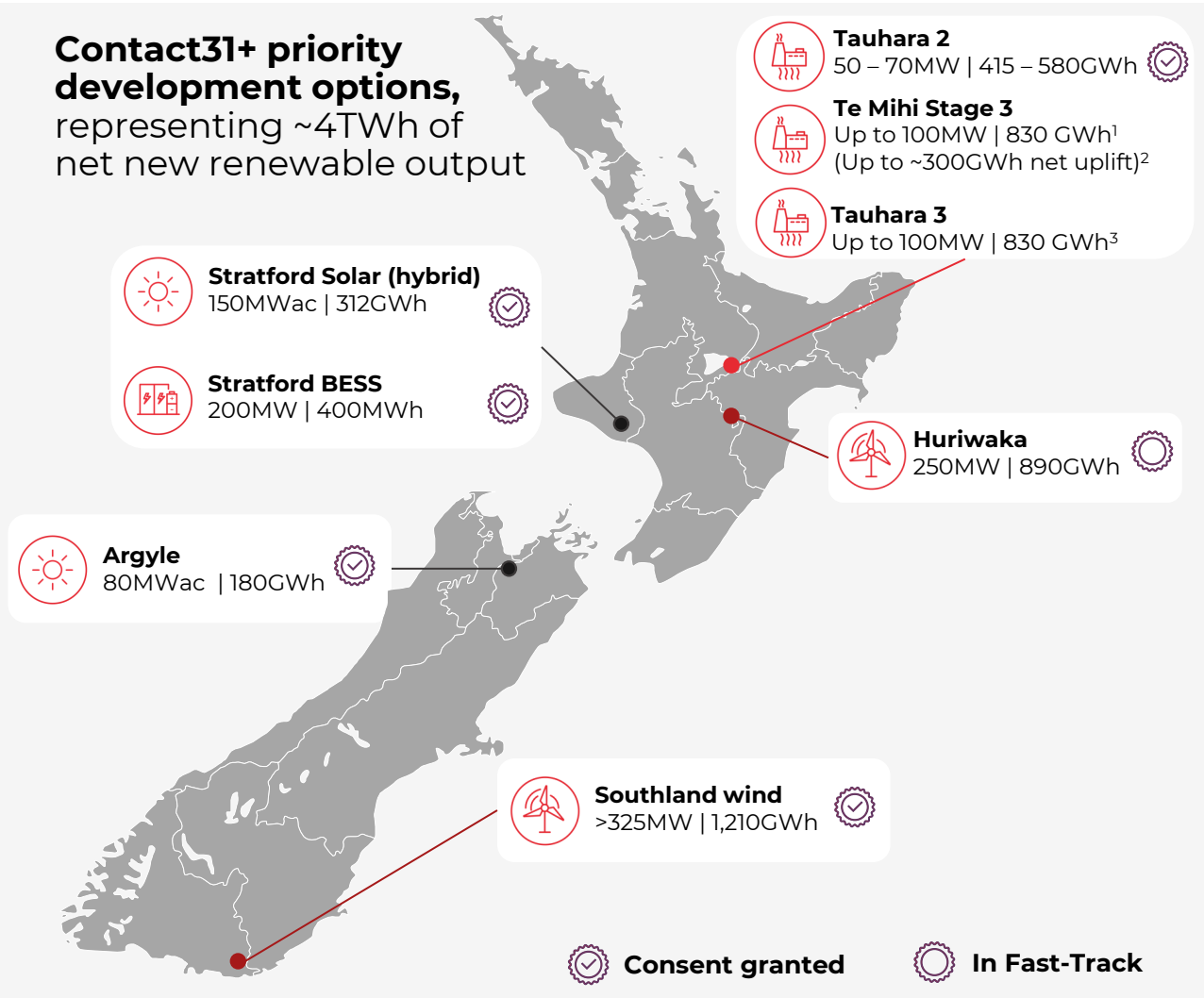
+275GWh p.a.

1. Total construction cost over the life of the projects including joint venture and project financing (solar). | 2. Target Contact IRR includes joint venture returns and margin on acquired generation. Return on acquired generation will ultimately depend on sales channel and market conditions. | 3. Representing target ungeared project IRRs. | 4. Indicative average uplift from new generation accounting for the planned partial closure of Wairakei geothermal station.

We are advancing 4TWh+ of priority development options to meet new demand opportunities

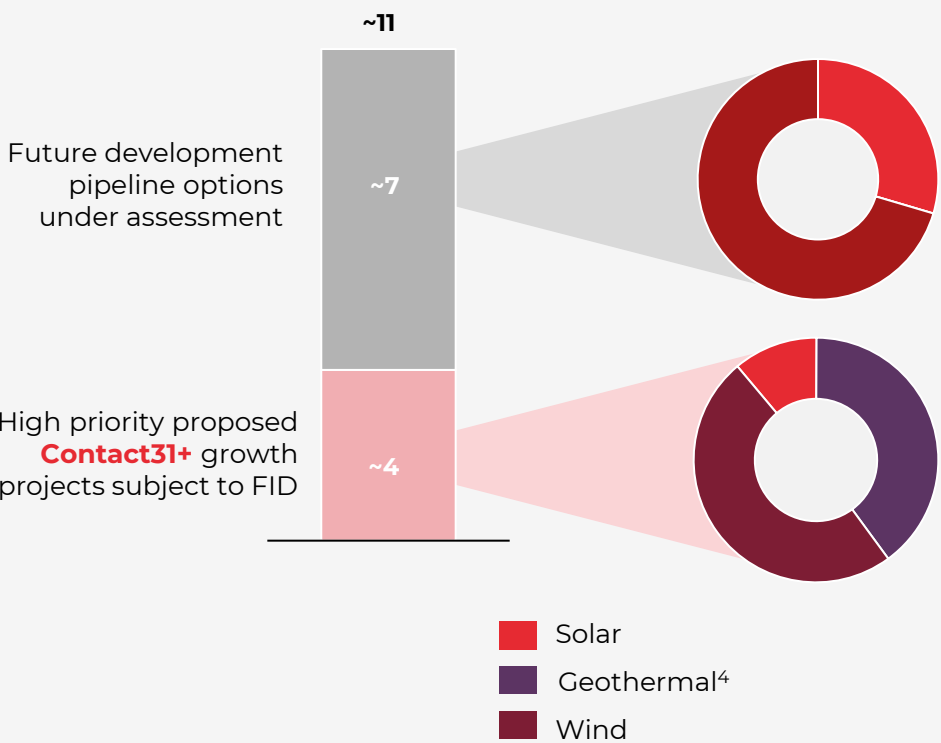
And can draw additional projects from our 11TWh+ total pipeline to meet acceleration in customer needs

Contact31+ priority development options, representing ~4TWh of net new renewable output



Total uncommitted generation pipeline of 11TWh+ provides optionality to accelerate with demand

Renewable generation development pipeline options, TWh



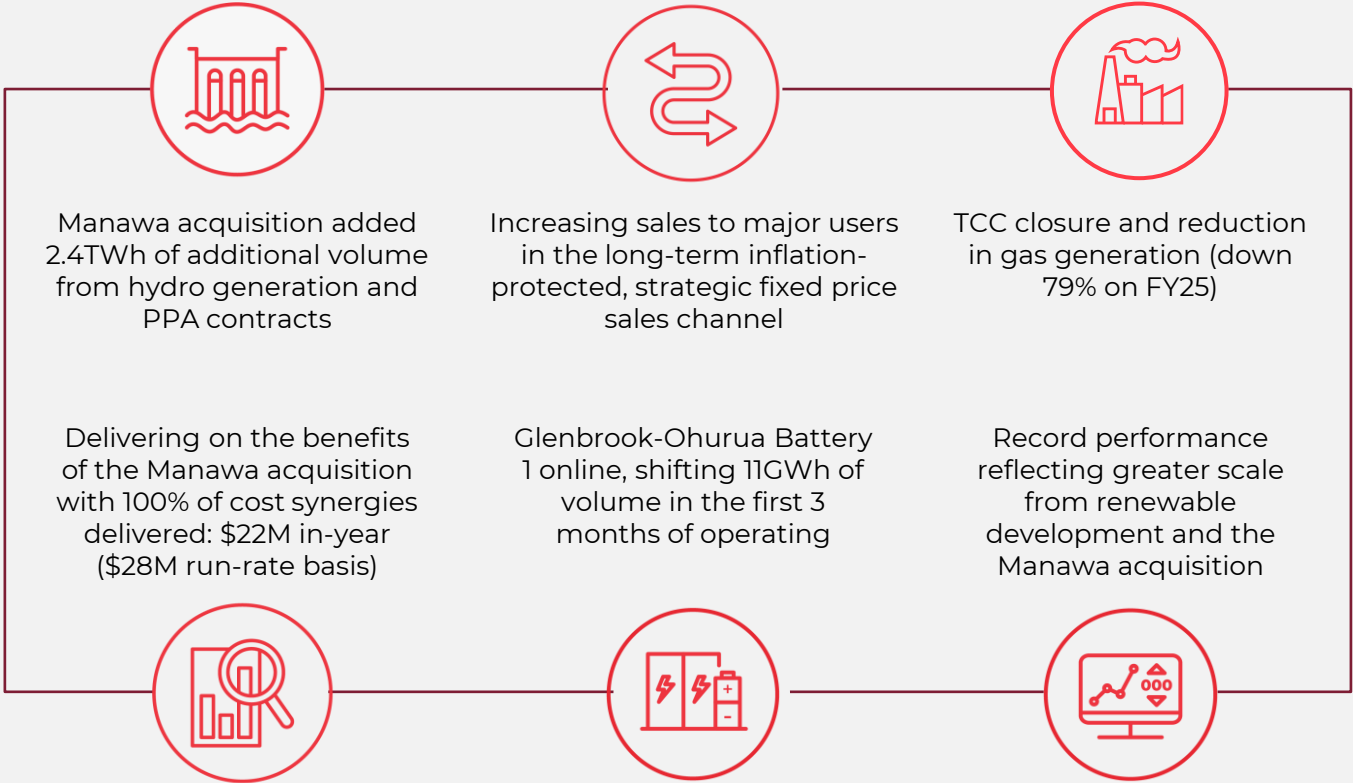
1. Ultimate size is subject to additional consented mass-take. | 2. Represents potential net uplift in output after accounting for the planned partial closure of the Wairakei geothermal station. | 3. Fluid take is partially consented. Ultimate size is dependent on additional land access and consented mass-take. | 4. Te Mihi Stage 3 is included on a net uplift basis.

Summary of key financial performance measures

Strong result with \$1,011M EBITDAF reflecting investments in renewable generation

	Twelve months ended 30 June 2026 (FY26) ¹	Twelve months ended 30 June 2025 (FY25) ¹
	Reported	Against underlying ²
Revenue	\$3,206M	↓ 3% from \$3,306M
EBITDAF ³	\$1,011M	↑ 31% from \$774M
EBITDAF margin	32%	↑ from 23%
Profit	\$423M	↑ 62% from \$261M
Profit per share	41.5c	↑ 27% from 32.7c
Operating free cash flow ⁴	\$648M	↑ 49% from \$434M
Operating free cash flow per share ⁴	64.0c	↑ 18% from 54.4c
Average ROIC	5.9%	↑ from 4.9%
Dividend declared	\$419M	↑ 18% from \$355M
Dividend declared per share	40.0c	↑ 3% from 39.0c
Stay-in-business (SIB) capital expenditure (cash)	\$145M	↑ 32% from \$110M
Growth capital expenditure (cash) ⁵	\$375M	↑ 3% from \$363M

Key themes from the results



1. Includes Manawa from 11 July 2025. Prior period does not include Manawa. | 2. In FY25, the release of the AGS onerous contract provision increased reported EBITDAF by \$98M and profit by \$71M. These impacts have been removed from underlying performance. All variances and commentary reflect year-on-year changes in underlying performance. | 3. FY26 EBITDAF was \$1,037M excluding Manawa transaction and integration costs of \$26M. Refer to slide 46 of Contact's 2026 full year results presentation for a definition and reconciliation of profit to EBITDAF. | 4. Refer to slide 19 of Contact's 2026 full year results presentation for a reconciliation of operating free cash flow. | 5. Includes capitalised interest.



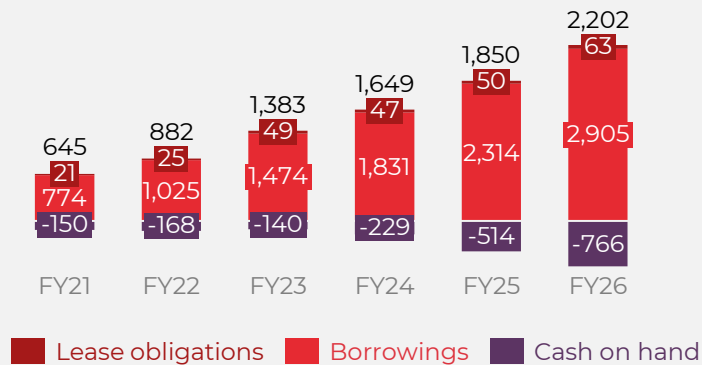
3. Capital structure, funding and sustainable finance

Streamlined balance sheet

Post the equity raise and debt consolidation, Contact is well positioned to accelerate investments aligned with Contact31+

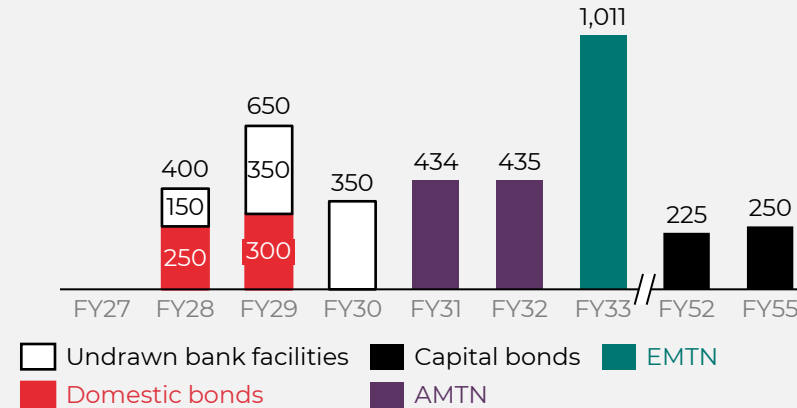
Closing net debt, \$M

Face value of borrowings less cash



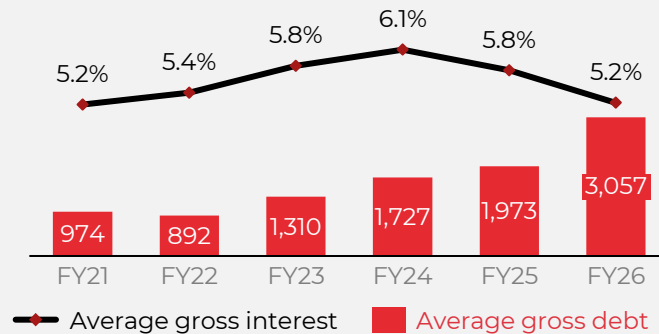
Borrowing maturities, \$M

Average tenor of 7.2 years as at 30 June 2026



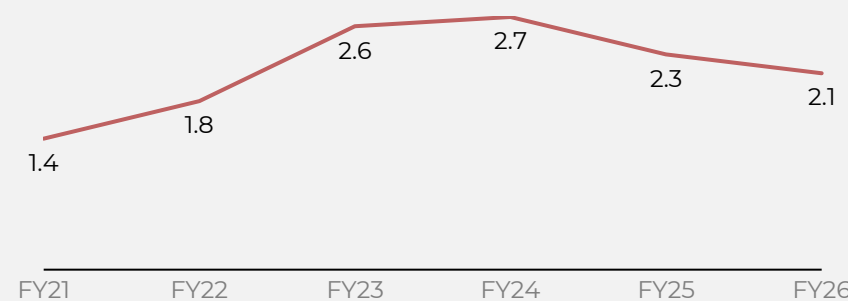
Interest rate, %

Weighted average gross interest¹ on average borrowings



Net debt to EBITDAF, X

Includes S&P adjustments²



Approach and FY26 highlights

- Contact's capital management strategy is anchored to maintaining an investment grade credit rating, which is supported by a net debt to EBITDAF sustainably below 3.0x. At FY26 year-end, the point estimate of net debt to EBITDAF was 2.1x.
- During FY26, Contact issued an inaugural €500m European Medium Term Note (EMTN). This debt was certified against the Green Bond Principles under Contact's Sustainable Finance Framework and supported the funding of the Manawa acquisition.
- Contact repaid the \$14M of remaining NEXI export credit facility and \$88M US Private Placement debt (USPP) early in April and May 2026 respectively and closed out the related cross currency swaps.

Looking ahead

- Due to expected increasing funding requirements driven by execution of our Contact31+ strategy, we are considering seeking a second public credit rating from Moody's. As a result (and having regard to Moody's hybrid criteria), the terms of the new Capital Bonds are slightly different from the existing securities (as summarised on slide 22).
- These Capital Bonds are rated by S&P as at the date of this presentation.

1. Gross interest includes all interest on borrowings, bank commitment fees and deferred financing costs. Unwind of leases, provisions and capitalised interest not included. | 2. Illustrated here on a point basis based on expected S&P adjustments.

Sustainable Finance Framework overview

Net proceeds from the proposed green capital bond offering will be allocated against eligible green assets

- **Contact's Sustainable Finance Framework** dated October 2025 was established in alignment with the principles and recommendations set forth by the International Capital Market Association (ICMA) Green Bond Principles, the Asia Pacific Loan Market Association (APLMA) Green Loan Principles and the Climate Bonds Standard v4.3.
- Contact appointed **DNV as an independent external reviewer** to provide a Second Party Opinion on the Framework's alignment with these market standards.
- In 2017, Contact established its Green Borrowing Programme – the first such Climate Bonds Initiative (CBI) certification completed by a New Zealand issuer and the first green certification of an entire debt programme globally. **Today, all of Contact's debt is either Green labelled or Sustainability-Linked.**

Use of Proceeds 	Project Evaluation and Selection Process 	Management of Proceeds 	Reporting 
• Net proceeds from the Green Debt Instruments to finance or refinance environmental assets and/ or activities that are Green Assets (which include the funding of capex, opex or other related expenditure) • Eligible Categories: ◦ Renewable Energy ◦ Energy Efficiency ◦ Clean Transportation • Assets and capex shall qualify for refinancing without a look-back period, while opex and R&D will qualify with a maximum three-year look-back period • Full allocation of the net proceeds expected within two years from issuance	• Contact's Sustainable Finance Committee (SFC), made up of senior Treasury, Financial Accounting and Sustainability team members, will manage the Green Asset selection • The SFC will meet on an annual basis or as required earlier to ensure continued adherence of Eligible Assets against the Eligibility Criteria • Contact has put in place a strong evaluation and selection process, that leverages its existing sustainability framework, to ensure the mitigation of potential environmental and social risks associated with the Eligible Green Assets	• To ensure appropriate earmarking for the purpose of internal monitoring and external reporting of proceeds, Contact will establish a register that contains: ◦ All Green Debt Instruments under the Framework; and ◦ All Green Assets and their book value for existing assets and project cost for assets not yet commissioned • Treasury will include confirmation of compliance of the Green Ratio (green assets to green debt) being at least 1.0 times in its monthly reporting to the Board ◦ The Pool 1 (CBI-certified) Green Ratio is 2.55 times as at 30 June 2026 • Any proceeds temporarily unallocated will not finance any projects / assets listed in the Excluded Categories in the Framework	• Contact intends to disclose Annual Update Reports on an annual basis until full allocation of the net proceeds of any Green Debt Instruments, including: ◦ Allocation Reporting ◦ Impact Reporting ◦ Eligibility Reporting (for CBI bonds)
			External Review
			• Pre-issuance: Second Party Opinion from DNV confirming alignment with market standards • Post-issuance: external verification on allocation report by independent third party • Programmatic CBI Certification with assurance opinion from DNV

Source: Contact Energy Sustainable Finance Framework (October 2025) disclosed on Contact's website.



4. Key terms and dates

Key terms of the Capital Bonds

Issuer	Contact Energy Limited (Contact)
Instrument	Unsecured, subordinated, redeemable, cumulative, interest-bearing, green capital bonds
Purpose	The proceeds from the issue of the Capital Bonds will be used by Contact for the financing and refinancing of renewable generation and other eligible Green Assets in accordance with the terms of the Sustainable Finance Framework, including the repayment of existing debt (including the CEN060 Bonds)
Guarantors	None
Ranking	The Capital Bonds will rank equally among themselves and will be subordinated to all other indebtedness of Contact, other than indebtedness expressed to rank equally with, or subordinated to, the Capital Bonds The Capital Bonds will rank equally with the CEN090 Bonds
Credit rating¹	Issue credit rating – BB+ by S&P The issue credit rating of the Capital Bonds is two notches below Contact's issuer credit rating of BBB. One notch is deducted for the Capital Bonds being subordinated and a second notch is deducted because of the potential for interest payments to be deferred
Issue amount	Up to \$225m (with the ability to accept oversubscriptions at Contact's discretion)
Term	30.5 years (maturing 19 May 2057)
Reset Dates	19 May 2032 and every five years thereafter
Optional early Redemption by Contact	Any date falling in the period three months prior to the First Reset Date, any Reset Date, Tax Event, Rating Agency Event, any Interest Payment Date after a Reset Date, <100m on issue
Interest Rate	The Initial Margin and the initial Interest Rate for the first 5.5 year period will be set following a Bookbuild on 5 November 2026 as the 5.5 Year Benchmark Rate plus the Initial Margin, subject to the Minimum Initial Interest Rate If not Redeemed earlier, on each Reset Date the Interest Rate will be reset to the 5 Year Benchmark Rate on the applicable Reset Date plus the Applicable Margin
Deferral of interest	Payment of interest can be deferred at any time for up to five years at the sole discretion of Contact, with a Distribution Stopper in place while any Unpaid Interest remains outstanding Deferred interest is cumulative
Quotation*	It is expected the Capital Bonds will be quoted under the ticker code CEN100 on the NZX Debt Market

1. At the time of this presentation, Contact only has a public rating from S&P. * Application has been made to NZX for permission to quote the Capital Bonds on the NZX Debt Market and all the requirements of NZX relating thereto that can be complied with on or before the date of distribution of the PDS have been duly complied with. However, NZX accepts no responsibility for any statement in this presentation. NZX is a licensed market operator, and the NZX Debt Market is a licensed market under the FMCA.

Interest payments

Interest Rate

The Initial Margin and the initial Interest Rate for the period until the First Reset Date (19 May 2032) will be determined following the Bookbuild

If not Redeemed prior, the Interest Rate applying from each Reset Date up to (but excluding) the next Reset Date will be the then 5 Year Benchmark Rate on that Reset Date plus the Applicable Margin

The Applicable Margin means:

- from (and including) the First Reset Date to (but excluding) the First Step-up Date (19 May 2037), the Initial Margin;
- from (and including) the First Step-up Date to (but excluding) the Second Step-up Date (19 May 2052), the Initial Margin plus 0.25% per annum; and
- from (and including) the Second Step-up Date, the Initial Margin plus 1.00% per annum

Interest deferral

An interest payment may be deferred at Contact's sole discretion for up to five years

If deferred, an interest payment amount will itself accrue interest at the prevailing Interest Rate on the Capital Bonds (in aggregate, the **Unpaid Interest**)

If there is any Unpaid Interest outstanding, Contact shall not:

- make any distributions on, or acquire, redeem or repay, any of its shares or other securities ranking behind the Capital Bonds
- make any distributions on, or acquire, redeem or repay, any securities ranking pari passu with the Capital Bonds (other than on a pro rata basis)

Issuer Redemption rights

Contact must Redeem the Capital Bonds on the Maturity Date or if an Event of Default occurs

Contact also has a right to Redeem some or all of the Capital Bonds on:

- a) any date falling in the period of three months prior to the First Reset Date;
- b) any Reset Date; or
- c) any Interest Payment Date after a Reset Date

Contact may Redeem all (but not some only) of the Capital Bonds if:

- a) there are less than 100m Capital Bonds on issue;
- b) a Tax Event¹ occurs; or
- c) a Rating Agency Event² occurs

The Redemption price will be:

If Redemption is on the Maturity Date, following an Event of Default, on a Reset Date, on any date falling in the period of three months prior to the First Reset Date, where there are less than 100m Capital Bonds on issue or due to the occurrence of a Tax Event:

- a) the Principal Amount plus Unpaid Interest plus accrued interest

If Redemption occurs on any Interest Payment Date after a Reset Date or due to the occurrence of a Rating Agency Event, the higher of:

- a) the Principal Amount plus Unpaid Interest plus accrued interest; and
- b) the market price, which will include accrued interest

A partial Redemption will be permitted only to the extent there will be at least 100m Capital Bonds outstanding after the partial Redemption

CEN100 vs CEN090 summary

	New CEN100 Issuance	Existing CEN090 Issuance
Ranking	Unsecured and subordinated	Unsecured and subordinated
Interest payments	Quarterly	Quarterly
Interest deferral	Yes	Yes
Distribution Stopper	Yes	Yes
Cumulative	Yes	Yes
Term	30.5 years	30 years
First Reset Date	5.5 years	5 years
Equity content	Intermediate (S&P) - 50%	Intermediate (S&P) - 50%
Step-ups	Two step-ups: • 0.25% at year 10.5; plus • 0.75% at year 25.5 (cumulative 1.00% above Initial Margin)	Single step-up: • 0.25% at year 5
Expected equity content cliff	S&P - year 5.5	S&P - year 10
Issue credit rating	S&P - BB+	S&P - BB+
Issuer early redemption rights after a Reset Date	Any date falling in the period three months prior to the First Reset Date, any Reset Date, Tax Event, Rating Agency Event, any Interest Payment Date after a Reset Date, <100m on issue	Reset Date, Tax Event, Rating Agency Event, any Interest Payment Date after Reset Date, <100m on issue
Election process	No	Yes

Note: This is a high-level simplified summary of the two capital bonds only, and does not purport or set out to compare all key terms of these issuances. Investors should refer to the transaction documentation for each issuance for full terms and conditions.

Key early redemption drivers

2032

Year 5.5

Contact can Redeem the Capital Bonds on 19 May 2032

- Capital Bonds are redeemable at par whereas any subsequent issuer call between Reset Dates will be at the higher of par and market value (unless there are less than 100m Capital Bonds on issue or due to the occurrence of a Tax Event)

S&P Equity credit content expected to fall to minimal (0%)

- If the Capital Bonds are not Redeemed at year 5.5 then there is a loss of S&P equity content

2037

Year 10.5

First Step-up Date 19 May 2037

- The Applicable Margin will increase by 0.25% per annum above the Initial Margin, from (and including) the First Step-up Date to (but excluding) the Second Step-up Date

2052

Year 25.5

Second Step-up Date 19 May 2052

- The Applicable Margin will increase by 0.75% per annum, cumulative 1.00% above the Initial Margin, from (and including) the Second Step-up Date

- Notwithstanding these early redemption drivers, Contact considers that hybrid securities that are ascribed equity content, such as the Capital Bonds, will be a key feature of its capital structure
- As such, if Contact chooses to Redeem the Capital Bonds early, current expectation is that equivalent replacement securities would be issued to fund that redemption

Key information and timeline

The Offer

Bookbuild process

Joint Lead Managers, institutional investors and other primary market participants to be invited to participate in the Bookbuild process

No public pool

Minimum applications

\$5,000 and multiples of \$1,000 thereafter

Fees

Firm fees of 0.50%

Brokerage fee of 0.50%

Set-off option

Custodial CEN060 bondholders who receive an allocation of Capital Bonds may be able to use a set-off option for settlement, and should contact their custodian for further details

Joint Lead Managers

Bank of New Zealand
Craigs Investment Partners
Forsyth Barr Capital Markets

2026	Thursday, 22 October	PDS lodged
	Monday, 2 November	Opening Date Indicative pricing released
	Thursday, 5 November	Closing Date (11.00am) Rate Set Date
	Thursday, 19 November	Issue Date
	Friday, 20 November	Expected Quotation Date
2027	Friday, 19 February	First Interest Payment Date

Thank you

