Date: April 2024 Business unit: Corporate Affairs



## Climate Policy Positions of Trade Associations

Contact is a member of the following four associations, which all support emissions targets in line with Paris Agreement goals, including the commitment to net zero. Contact's strategy is aligned with all four associations.

As part of our regulatory function, we review and monitor the climate policy positions of our trade associations for consistency with the Paris Agreement goals and ensure that our direct lobbying is similarly consistent.

In the event of any major misalignment on climate-related policy issues Contact would make an open submission to the association in question setting out its own position and commitments. If the two policy positions could not be reconciled, Contact would consider whether continued membership of the association was incompatible with its own position and may withdraw from the association.



New Zealand's <u>Sustainable Business Council</u> (SBC) mobilises New Zealand's most ambitious businesses to build a thriving and sustainable future for all.



Together with over one hundred other businesses, Contact signed the SBC-backed <u>Climate Leaders</u> <u>Coalition</u> Statement of Ambition. The Statement recognises climate change as a critical business issue and commits signatories to measure, report on and reduce greenhouse gas emissions in line with Paris Agreement goals. Contact is committed to working together with other signatories to accelerate our transition towards a zero-carbon and climate resilient future.



The New Zealand Initiative conducts independent research on a wide range of policy issues, including climate and environment-related issues.



The Electricity Retailers' Association of New Zealand (ERANZ), <u>supports New Zealand's 2050</u> <u>emissions reduction targets</u>, with a focus on how New Zealand can deliver a transition that achieves those emissions reductions at the lowest possible cost without leaving any households or businesses behind.



Contact has also recently rejoined the Aotearoa Circle, a voluntary initiative that brings together leaders from the public and private sectors to investigate the state of New Zealand's natural resources, and to commit to priority actions that will restore natural capital and ensure sustainable prosperity in Aotearoa.